INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED
鷹輝物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1442)

INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2026

The board (the "**Board**") of directors (the "**Directors**") of Infinity Logistics and Transport Ventures Limited (the "**Company**") announces the unaudited condensed consolidated results of the Company and its subsidiaries (the "**Group**") for the six months ended 30 June 2026 together with the comparative figures for the corresponding period in 2025 as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

		Six months ended 30 June	
		2026	2025
	Notes	***RM'000***	*RM'000*
		(unaudited)	(unaudited)
Revenue	*4*	**223,839**	214,655
Cost of services and goods sold		**(185,174)**	(169,733)
Gross profit		**38,665**	44,922
Other income		**15,182**	1,333
Administrative and other operating expenses		**(17,616)**	(20,162)
Finance costs	*5*	**(6,476)**	(6,725)
Share of results of associates		**233**	116
Profit before tax	*5*	**29,988**	19,484
Income tax expenses	*6*	**(2,100)**	(3,211)
Profit for the period		**27,888**	16,273

	Notes	Six months ended 30 June **2026** ***RM'000*** **(unaudited)**	2025 *RM'000* (unaudited)
Other comprehensive (loss)/income			
Item that may be reclassified subsequently to profit or loss			
– Exchange differences on consolidation		**(91)**	(8,360)
Item that will not be reclassified to profit or loss			
– Exchange differences on translation of the Company's financial statements to presentation currency		**85**	6,614
Other comprehensive loss for the period		**(6)**	(1,746)
Total comprehensive income for the financial period		**27,882**	14,527
Profit for the period attributable to:			
Owners of the Company		**27,844**	16,262
Non-controlling interests		**44**	11
		27,888	16,273
Total comprehensive income attributable to:			
Owners of the Company		**27,838**	14,516
Non-controlling interests		**44**	11
		27,882	14,527
Earnings per share attributable to equity holders of the Company			
Basic and diluted	*7*	**RM1.35 sen**	RM0.79 sen

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 30 June 2026

	Notes	At 30 June 2026 RM'000 (unaudited)	At 31 December 2025 RM'000 (audited)
Non-current assets			
Property, plant and equipment		**465,121**	471,488
Club membership		**45**	45
Intangible assets		**7,284**	8,177
Interest in associates		**1,737**	1,082
Deferred tax assets		**487**	669
		474,674	481,461
Current assets			
Inventories		**32,944**	34,624
Trade and other receivables	*9*	**145,712**	116,634
Income tax recoverable		**3,302**	6,156
Restricted bank balances		**40**	40
Bank balances and cash		**25,991**	28,459
		207,989	185,913
Current liabilities			
Trade and other payables	*10*	**80,160**	88,025
Bank overdrafts		**2,453**	3,038
Interest-bearing borrowings		**20,080**	19,721
Lease liabilities		**8,256**	7,573
		110,949	118,357
Net current assets		**97,040**	67,556
Total assets less current liabilities		**571,714**	549,017

	Note	At 30 June 2026 RM'000 (unaudited)	At 31 December 2025 RM'000 (audited)
Non-current liabilities			
Interest-bearing borrowings		**68,979**	76,254
Lease liabilities		**125,525**	123,168
Deferred tax liabilities		**17,420**	17,687
		211,924	217,109
NET ASSETS		**359,790**	331,908
Capital and reserves			
Share capital	*11*	**10,866**	10,866
Reserves		**348,778**	320,940
Equity attributable to owners of the Company		**359,644**	331,806
Non-controlling interests		**146**	102
TOTAL EQUITY		**359,790**	331,908

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

Six months ended 30 June 2026

1. BASIS OF PREPARATION

The unaudited condensed consolidated financial information are presented in Malaysian Ringgit ("**RM**") and all amounts have been rounded to the nearest thousand ("**RM'000**"), unless otherwise indicated.

The unaudited condensed consolidated financial statements of the Group for the six months ended 30 June 2026 (the "**Interim Financial Statements**") has been prepared in accordance with International Accounting Standard ("**IAS**") 34 "Interim Financial Reporting" issued by International Accounting Standard Board (the "**IASB**") and the applicable disclosure provisions of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The preparation of the Interim Financial Statements in conformity with IAS 34 requires the management of the Group to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses on a period to date basis. Actual results may differ from these estimates.

The Interim Financial Statements includes an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since 31 December 2025, and therefore, do not include all of the information required for full set of financial statements prepared in accordance with the International Financial Reporting Standards ("**IFRSs**"), which collective term includes all applicable individual IFRSs, IASs and Interpretations issued by the IASB. They shall be read in conjunction with the audited consolidated financial statements of the Group for the year ended 31 December 2025 (the "**2025 Financial Statements**").

In preparing the Interim Financial Statements, significant judgements made by the management of the Group in applying the Group's accounting policies and the key sources of estimation uncertainty are the same as those that applied in the 2025 Financial Statements.

2. PRINCIPAL ACCOUNTING POLICIES

The measurement basis used in the preparation of the Interim Financial Statements is historical cost.

The accounting policies and methods of computation used in the Interim Financial Statements are consistent with those followed in the preparation of the 2025 Financial Statements.

In preparing the Interim Financial Statements, significant judgements made by the management of the Group in applying the Group's accounting policies and the key sources of estimation uncertainty are the same as those that applied in the 2025 Financial Statements.

In the current interim period, the Group has adopted the following revised IFRSs for the preparation of the Group's condensed consolidated financial statements.

Amendments to IFRS 9 and IFRS 7	Amendments to the Classification and Measurement of Financial Instruments
Amendments to IFRS 9 and IFRS 7	Contracts Referencing Nature-dependent Electricity
Amendments to IFRS Accounting Standards	Annual Improvements to IFRS Accounting Standards

The application of the revised standards in the current interim period has no material impact on the amount reported in these condensed consolidated financial statements and/or disclosures set in these condensed consolidated financial statements.

At the date of authorisation of the Interim Financial Statements, the IASB has issued a number of new/revised IFRSs that are not yet effective for the current period, which the Group has not early adopted. The directors of the Company do not anticipate that the adoption of the new/revised IFRSs in future periods will have any material impact on the results of the Group.

3. SEGMENT INFORMATION

Information reported to the executive directors of the Company, being identified as the chief operating decision makers ("**CODM**"), for the purposes of resource allocation and assessment of segment performance focuses on types of goods delivered or services rendered. No operating segments identified by the CODM have been aggregated in arriving at the reportable segments of the Group.

Specifically, the Group's reportable and operating segments are as follows:

1) Integrated freight forwarding services segment: provision of non-vessel operating common carriers ("**NVOCC**") and freight forwarding services;

2) Logistics centre and related services segment: provision of warehousing and container depot services;

3) Land transportation services segment: provision of land transportation services;

4) Flexitank solution and related services segment: provision of flexitank solution and related services; and

5) Fourth-party logistics ("**4PL**") services segment: provision of 4PL services.

Segment revenue and results

Segment revenue represents revenue derived from provision of (i) integrated freight forwarding services; (ii) logistics centre and related services; (iii) land transportation services; (iv) flexitank solution and related services; and (v) 4PL services.

Segment results represent the gross profit incurred by each segment without allocation of other income, administrative and other operating expenses, provision for loss allowance of trade receivables, finance costs, share of results of associates, listing expenses and income tax expenses. This is the measure reported to the CODM of the Group for the purposes of resource allocation and performance assessment.

No analysis of the Group's assets and liabilities by operating segments is presented as it is not regularly provided to the CODM for review.

In addition, the Group's place of domicile is Malaysia, where the central management and control is located.

The followings are analysis of the Group's revenue and results by reportable and operating segments:

	Integrated freight forwarding services *RM'000*	Logistics centre and related services *RM'000*	Land transportation services *RM'000*	Flexitank solution and related services *RM'000*	4PL services *RM'000*	Total *RM'000*
Six months ended 30 June 2026 (unaudited)						
Revenue from contracts with customers within IFRS 15	**39,344**	**65,921**	**48,124**	**66,998**	**3,452**	**223,839**
Segment results	**8,051**	**4,134**	**6,735**	**17,641**	**2,104**	**38,665**
Unallocated income and expenses						
Other income						**15,182**
Administrative and other operating expenses						**(17,616)**
Finance costs						**(6,476)**
Share of results of associates						**233**
Profit before tax						**29,988**
Income tax expenses						**(2,100)**
Profit for the period						**27,888**
Other information:						
Depreciation *(Note i)*	**305**	**9,042**	**3,064**	**3,025**	**–**	**15,436**
Provision for leakage claims	**–**	**–**	**–**	**100**	**–**	**100**
Additions to property, plant and equipment *(Note ii)*	**760**	**9,680**	**464**	**595**	**–**	**11,499**

	Integrated freight forwarding services *RM'000*	Logistics centre and related services *RM'000*	Land transportation services *RM'000*	Flexitank solution and related services *RM'000*	4PL services *RM'000*	Total *RM'000*
Six months ended 30 June 2025 (unaudited)						
Revenue from contracts with customers within IFRS 15	44,848	53,545	31,297	76,540	6,303	212,533
Revenue from other source	–	2,122	–	–	–	2,122
	44,848	55,667	31,297	76,540	6,303	214,655
Segment results	9,061	8,318	1,637	22,721	3,185	44,922
Unallocated income and expenses						
Other income						1,333
Administrative and other operating expenses						(20,162)
Finance costs						(6,725)
Share of results of associates						116
Profit before tax						19,484
Income tax expenses						(3,211)
Profit for the period						16,273
Other information:						
Depreciation *(Note i)*	246	8,023	3,000	2,451	–	13,720
Provision for leakage claims	–	–	–	100	–	100
Additions to property, plant and equipment *(Note ii)*	857	5,180	647	4,393	–	11,077

Notes:

(i) Depreciation not included in the measure of segment results during the six months ended 30 June 2026 amounted to approximately RM794,000 (six months ended 30 June 2025: approximately RM892,000).

(ii) Additions to property, plant and equipment not allocated to the segments during the six months ended 30 June 2026 amounted to approximately RM1,810,000 (six months ended 30 June 2025: approximately RM7,075,000).

Geographical information

The following table sets out information about the geographical location of the Group's revenue from external customers which are based on the location of customers.

	Six months ended 30 June	
	2026	2025
	RM'000	*RM'000*
	(unaudited)	(unaudited)
Revenue from external customers:		
Belgium	**2,124**	4,759
China	**940**	2,583
Indonesia	**13,153**	14,224
Malaysia	**147,935**	124,048
Netherlands	**1,458**	1,319
Singapore	**18,378**	21,103
South Korea	**7,588**	9,274
Spain	**5,594**	7,737
Thailand	**6,768**	6,562
Vietnam	**1,508**	1,355
Others	**18,393**	21,691
	223,839	214,655

No geographical analysis on segment assets is provided as substantially all of the Group's assets were located at Malaysia.

Information about major customers

No external customers individually contributed 10% or more of the total revenue during the six months ended 30 June 2026 and 2025.

4. REVENUE

	Six months ended 30 June	
	2026	2025
	RM'000	*RM'000*
	(unaudited)	(unaudited)
Revenue from contracts with customers within IFRS 15		
Integrated freight forwarding services business		
Air freight services income	**3,369**	2,159
Ocean freight services income	**18,282**	25,020
Forwarding services income	**9,717**	9,532
NVOCC services income	**7,976**	8,137
	39,344	44,848
Logistics centre and related services business		
Warehousing and container depot services income	**65,921**	53,545
Land transportation services business		
Income from land transportation	**23,489**	14,038
Landbridge transportation services income	**6,452**	5,645
Landfeeder transportation services income	**18,183**	11,614
	48,124	31,297
Flexitank solution and related services business		
Income from flexitank solution	**66,998**	76,540
4PL services business		
4PL services income	**3,452**	6,303
	223,839	212,533
Revenue from other source		
Logistics centre and related service business		
Rental income from warehouses	**–**	2,122
	223,839	214,655

In addition to the information shown in segment disclosures, the revenue from contracts with customers within IFRS 15 is disaggregated as follows:

	Six months ended 30 June	
	2026	2025
	RM'000	*RM'000*
	(unaudited)	(unaudited)
Timing of revenue recognition		
– at a point of time		
Income from flexitank solution	**66,998**	76,540
– over time		
Air freight services income	**3,369**	2,159
Ocean freight services income	**18,282**	25,020
Forwarding services income	**9,717**	9,532
NVOCC services income	**7,976**	8,137
Warehousing and container depot services income	**65,921**	53,545
Income from land transportation	**23,489**	14,038
Landbridge transportation services income	**6,452**	5,645
Landfeeder transportation services income	**18,183**	11,614
4PL services income	**3,452**	6,303
	156,841	135,993
	223,839	212,533

5. PROFIT BEFORE TAX

This is stated after charging (crediting):

	Six months ended 30 June	
	2026	2025
	RM'000	*RM'000*
	(unaudited)	(unaudited)
Finance costs		
Interest on bank overdrafts	**70**	123
Interest on interest-bearing borrowings	**2,078**	2,645
Interest on lease liabilities	**4,328**	3,957
	6,476	6,725

	Six months ended 30 June	
	2026	2025
	RM'000	*RM'000*
	(unaudited)	(unaudited)
Staff costs (including directors' emoluments)		
Salaries, allowances and other benefits in kinds	**36,071**	31,934
Contributions to defined contribution plans	**3,018**	2,544
Total staff costs (charged to "cost of services and goods sold" and "administrative and other operating expenses" and included in "inventories", as appropriate)	**39,089**	34,478
Other items		
Auditor's remuneration	**309**	255
Cost of inventories	**49,357**	53,820
Depreciation (charged to "cost of services and goods sold" and "administrative and other operating expenses", as appropriate)	**16,230**	14,612
Exchange loss/(gain), net	**603**	(376)
Expenses recognised under short-term leases (charged to "cost of services and goods sold" and "administrative and other operating expenses", as appropriate)	**5,676**	2,772
Expenses recognised under leases of low-value assets (charged to "cost of services and goods sold" and "administrative and other operating expenses", as appropriate)	**65**	479
Gain on disposal of property, plant and equipment	**(54)**	(225)
Inventories written off	**–**	3
Provision for leakage claims	**100**	100
Reversal of impairment loss on receivables	**(13,854)**	–

6. INCOME TAX EXPENSES

	Six months ended 30 June	
	2026	2025
	RM'000	*RM'000*
	(unaudited)	(unaudited)
Current tax		
Malaysia CIT	**2,100**	3,211

The group entities established in the Cayman Islands and the BVI are exempted from corporate income tax ("**CIT**") of those jurisdictions.

Malaysia CIT is calculated at the rate of 24% (the "**standard rate**" in Malaysia) on the Group's estimated assessable profits arising from Malaysia (except for Labuan) during the six months ended 30 June 2026 and 2025.

Malaysian (except for Labuan) subsidiaries participating in a promoted activity or of producing a promoted product and intending that a factory be constructed, or where the factory is already in existence, be occupied in Malaysia for that purpose, are eligible to make application for investment tax allowance (the "**ITA**"). Malaysian (except for Labuan) subsidiaries under ITA were granted an allowance of 60% on its qualifying capital expenditures incurred within five years from the date the first qualifying capital expenditure is incurred and such allowance is allowed to offset against 70% of the statutory income until the allowance is fully utilised. Upon the time of the allowance is utilised, the balance 30% of the statutory income will be taxed at the standard rate as detailed above.

Infinity Logistics & Transport Sdn Bhd. (MY) has obtained the ITA effective from 9 September 2021. An ITA company is eligible for offset the allowance from the qualifying capital expenditures with 70% of the statutory income since the effective date until the allowance is fully utilised.

For the group entities incorporated in Labuan of Malaysia, CIT shall be charged at the rate of 3% for a year of assessment on the chargeable profits for the six months ended 30 June 2026 (six months ended 30 June 2025: charged at 3% of chargeable profits).

The CIT for group entity incorporated in Spain is calculated at 25% on the chargeable profits during the six months ended 30 June 2026 and 2025.

7. EARNINGS PER SHARE

The calculation of basic and diluted earnings per share attributable to owners of the Company is based on the following information:

	Six months ended 30 June	
	2026	2025
	RM'000	*RM'000*
	(unaudited)	(unaudited)
Profit for the period attributable to the owners of the Company, used in basic and diluted earnings per share calculation	**27,844**	16,262
Weighted average number of ordinary shares for basic and diluted earnings per share calculation	**2,064,000,000**	2,064,000,000

Diluted earnings per share are the same as the basic earnings per share as there are no dilutive potential ordinary shares in existence during the six months ended 30 June 2026 and 2025.

8. DIVIDENDS

The directors of the Company do not recommend the payment of an interim dividend for the six months ended 30 June 2026 and 2025.

9. TRADE AND OTHER RECEIVABLES

	Note	At 30 June 2026 RM'000 (unaudited)	At 31 December 2025 RM'000 (audited)
Trade receivables			
From third parties		**110,925**	102,228
Less: Loss allowance		**(2,786)**	(2,831)
	9(a)	**108,139**	99,397
Other receivables			
Deposits paid		**3,738**	3,840
Payments made on behalf of a customer in respect of 4PL services		**4,122**	27,310
– Less: Loss allowance		**(4,122)**	(27,310)
Other receivables		**11,297**	1,279
Prepayment		**21,516**	11,192
Amount due from associates		**1,022**	926
		37,573	17,237
		145,712	116,634

All of the trade and other receivables that are classified as current assets are expected to be recovered or recognised as expense within one year.

Included in other receivables is an amount of RM1,022,000 (31 December 2025: RM926,000) due from associated company in which certain Directors have interests and are also common Directors of the Company.

9(a) Trade receivables

The trade receivables from related parties are unsecured, interest-free and with credit period ranged from 30 to 60 days.

The Group grants credit period ranged from 7 to 75 days from the date of issuance of invoices to its customers.

The ageing analysis of trade receivables based on invoice date at the end of each reporting period is as follows:

	At 30 June 2026 RM'000 (unaudited)	At 31 December 2025 RM'000 (audited)
Within 30 days	**60,143**	40,132
31 to 90 days	**26,985**	43,578
Over 90 days	**23,797**	18,518
	110,925	102,228
Less: Loss allowance	**(2,786)**	(2,831)
	108,139	99,397

10. TRADE AND OTHER PAYABLES

	Note	At 30 June 2026 RM'000 (unaudited)	At 31 December 2025 RM'000 (audited)
Trade payables			
To third parties	*10(a)*	**46,160**	49,722
To related companies		**1,528**	–
		47,688	49,722
Other payables			
Accruals and other payables			
– Salary and other benefit payable		**1,122**	588
– Bonus payable		**5,179**	8,881
– Deposits received		**5,097**	7,495
– Other accruals and other payables		**12,155**	13,024
Other payables for acquisition of property, plant and equipment		**5,100**	5,100
Provision for leakage claims		**591**	808
Amount due to directors		**3,228**	2,407
		32,472	38,303
		80,160	88,025

10(a) Trade payables

The trade payables to related parties are unsecured, interest-free and with credit period of 30 days.

At the end of each reporting period, the ageing analysis of the trade payables based on invoice date is as follows:

	At 30 June 2026 *RM'000* **(unaudited)**	At 31 December 2025 *RM'000* (audited)
Within 30 days	**36,305**	22,837
31 to 90 days	**9,000**	19,313
Over 90 days	**2,383**	7,572
	47,688	49,722

The credit term on trade payables is ranged from 30 days to 90 days.

11. SHARE CAPITAL

	Number of shares	***HK$***	***Equivalent to RM***
Ordinary shares of HK$0.01 each			
Authorised:			
At 1 January 2025 (audited), 31 December 2025 (audited) and 30 June 2026 (unaudited)	**15,000,000,000**	**150,000,000**	**80,213,900**
Issued and fully paid:			
At 31 December 2025 (audited) and 30 June 2026 (unaudited)	**2,064,000,000**	**20,640,000**	**10,865,975**

MANAGEMENT DISCUSSION AND ANALYSIS

FINANCIAL OVERVIEW

During the six months ended 30 June 2026, the Group recorded a growth in its revenue of approximately 4.3% to RM223,839,000, up from RM214,655,000 in the corresponding period in 2025. Gross profit for the period stood at approximately RM38,665,000, reflecting a decrease of 13.9% from approximately RM44,922,000 in the prior period, while the gross profit margin contracted to 17.3% from 20.9%. The Group also recorded a significant increase in other income for the six months ended 30 June 2026, primarily arising from the partial reversal of loss allowance for receivables recognised in the year ended 31 December 2025 following subsequent collections. Consequently, net profit for the six months ended 30 June 2026 increased by 71.4% to approximately RM27,888,000 from RM16,273,000 for the prior period.

BUSINESS OVERVIEW

The Group generated revenue from the provision of (i) integrated freight forwarding services; (ii) logistics centre and related services; (iii) land transportation services; (iv) flexitank solution and related services; and (v) 4PL services. The Group's sustained performance is driven by its strategic portfolios of integrated logistics services, which are tailored to meet the varied needs of customers across various industries in Malaysia and neighboring countries. By leveraging our comprehensive service offerings and deep industry expertise, we effectively address the specific needs of our clientele, ensuring continued success and growth.

Revenue from logistics centre and related services increased by approximately 18.4% to RM65,921,000 for the six months ended 30 June 2026, propelled by new customer demand for transportation services. However, the segment's gross profit declined by approximately 50.3% to RM4,134,000, primarily weighed down by escalating staff costs and depreciation expenses incurred from new depot and warehouse.

Revenue from land transportation services recorded robust growth of 53.8% to approximately RM48,124,000 for the six months ended 30 June 2026, fueled by growing volume from the new and existing customer base across transport and landfeeder services. Consequently, segment gross profit surged by approximately 311.4% to RM6,735,000 supported by enhanced margin optimization across key customer accounts.

Revenue from integrated freight forwarding services declined by approximately 12.3% to RM39,344,000 for the six months ended 30 June 2026, primarily due to softening sea freight shipment volumes. Consequently, segment gross profit decreased by approximately 11.1% to RM8,051,000 for the six months ended 30 June 2026, which is in line with the contraction in segment revenue.

Revenue from flexitank solution and related services decreased by approximately 12.5% to RM66,998,000 for the six months ended 30 June 2026, primarily due to increased price competition, which resulted in lower average selling prices, together with the impact of foreign exchange movements. As a result, segment gross profit declined by approximately 22.4% to RM17,641,000 for the six months ended 30 June 2026.

During the six months ended 30 June 2026, revenue from 4PL services declined by approximately 45.2% to RM3,452,000 primarily due to lower customer shipment volumes. Correspondingly, segment gross profit decreased by approximately 33.9% to RM2,104,000 for the six months ended 30 June 2026.

The Group's cost of services and goods sold totalled RM185,174,000 for the six months ended 30 June 2026, representing an increase of approximately RM15,441,000 or 9.1% compared to the corresponding period in 2025. Other income increased substantially by 1,038.9% to approximately RM15,182,000 (six months ended 30 June 2025: RM1,333,000), driven primarily by the partial reversal of impairment loss on receivables originally recognized on 31 December 2025.

PROSPECTS

As we move into the second half of 2026, the Group remains confident in its direction, with continued focus on resilience, operational discipline and sustainable long-term growth.

Ongoing geopolitical tensions and conflict in the Middle East have heightened concerns over global energy security, fuel costs and supply chain stability. These developments reinforce the need to reassess alternative energy solutions and strengthen the resilience of logistics infrastructure.

The Group is progressing in this direction through initiatives such as the adoption of electric-powered Material Handling Equipment, while continuing to explore more sustainable and energy-efficient solutions across our operations.

At the same time, we see strong potential in supporting Malaysia's agenda to accelerate the modal shift from road to rail. Through Infinity Multimodal Terminal 8, Segamat Inland Port, the Group continues to strengthen its rail and multimodal capabilities, providing customers with safer, more efficient and sustainable logistics alternatives.

The stricter enforcement of overweight regulations is also expected to support this transition further, creating additional opportunities for rail-based transportation and multimodal logistics.

While we remain positive on the long-term outlook, the Group will continue to exercise caution should geopolitical tensions in the Middle East persist, particularly where higher energy costs and supply chain disruptions may affect our customers and key industries.

Moving forward, the Group will remain focused on strengthening its strategic assets, responding to evolving market conditions and supporting the development of a more resilient, efficient and sustainable logistics ecosystem.

LIQUIDITY, FINANCIAL RESOURCES AND CAPITAL STRUCTURE

The Group generally finances its operations through internally generated cash flows and banking facilities provided by its banking partners in Malaysia. The Group held bank balances and cash of approximately RM25,991,000 at 30 June 2026 (31 December 2025: approximately RM28,459,000). The Group leases various properties, lands, containers and motor vehicles with lease liabilities of approximately RM133,781,000 (31 December 2025: approximately RM130,741,000) and rental contracts typically made for fixed periods of three to thirty years (31 December 2025: three to thirty years). At 30 June 2026, the Group had interest-bearing borrowings from various banks of approximately RM89,059,000 (31 December 2025: approximately RM95,975,000) which are repayable ranging from within one year to over eight years (31 December 2025: within one year to over eight years) since inception. Also, the Group had other bank overdrafts of approximately RM2,453,000 at 30 June 2026 (31 December 2025: approximately RM3,038,000). The weighted average effective interest rate on interest-bearing borrowings was approximately 4.77% (31 December 2025: approximately 4.77%) per annum at 30 June 2026. The carrying amounts of interest-bearing borrowings were denominated in RM. The Group's gearing ratio at 30 June 2026, calculated based on the total borrowings to the equity attributable to owners of the Company, was 0.63 (31 December 2025: 0.69). The Directors believe that the Group's cash position, liquid asset value, future revenue and available banking facilities will be sufficient to fulfill the working capital requirements of the Group. There has been no material change in the capital structure of the Company during the six months ended 30 June 2026. The capital of the Company comprises ordinary shares and other reserves.

Treasury policies

The Group has adopted a prudent financial and surplus funds management approach towards its treasury policies and thus maintained a healthy liquidity position throughout the six months ended 30 June 2026. The Group strives to reduce exposure to credit risk by performing ongoing credit assessments and evaluations of the financial status of its customers. To manage liquidity risk, the Board closely monitors the Group's liquidity position to ensure that sufficient financial resources are available to meet its funding requirements and commitments timely.

Hedging and exchange rate exposure

The majority of the transactions, assets and liabilities of the Group was denominated in RM, United States dollars, Euro and Hong Kong dollars. During the six months ended 30 June 2026, no financial instruments were used for hedging purposes, and the Group did not commit to any financial instruments to hedge its exposure to exchange rate risk, as the expected exchange rate risk is not significant. The Directors and senior management will continue to monitor the foreign exchange exposure and will consider applicable derivatives when necessary. The Group did not have any derivatives for hedging against the foreign exchange rate risk at 30 June 2026.

Charge on group assets

At 30 June 2026, the Group's leasehold lands, buildings and machinery with a total carrying amount of approximately RM160,921,000 (31 December 2025: RM164,317,000) were pledged to secure bank facilities granted to the Group.

Contingent liabilities

At 30 June 2026, the Group did not have any significant contingent liabilities.

Significant events after the reporting date

Saved as disclosed elsewhere in this announcement, there are no significant events affecting the Group which have occurred subsequent to 30 June 2026 and up to the date of this announcement.

Employees

As at 30 June 2026, the Group had a total of 1,369 employees (30 June 2025: 1,128) in Malaysia, Spain, and Singapore. Staff costs (including directors' emoluments) amounted to approximately RM39,089,000 for the six months ended 30 June 2026 (six months ended 30 June 2025: approximately RM34,478,000). The Group is committed to recruiting and selecting candidates based on their qualifications and fit for the role, striving to recruit the most capable person for each position. To attract and retain top talent, the Group continues to offer competitive remuneration package and bonuses to eligible employees, based on the performance of the Group and the individual employee.

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend for the six months ended 30 June 2026.

CORPORATE GOVERNANCE

Compliance with the Code on Corporate Governance Practices

The Company devotes to the best practices on corporate governance, and has complied with the code provisions of the Code on Corporate Governance Practices (the "**CG Code**") as set out in Part 2 of Appendix C1 to the Rules Governing the Listing (the "**Listing Rules**") of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") for the six months ended 30 June 2026 (the "**Relevant Period**"), except for the following deviation:

Pursuant to code provision C.2.1 of the CG Code, the roles of chairman and chief executive should be separate and should not be performed by the same individual. Dato' Seri Chan Kong Yew ("**Dato' Seri Chan**") is the chairman and the chief executive officer of the Company. In view that Dato' Seri Chan is the founder of the Group and has been operating and managing the Group since its establishment, the board of directors of the Company (the "**Board**") believes that it is in the best interest of the Group to have Dato' Seri Chan taking up both roles for effective management and business development. Therefore, the Directors consider that the above deviation from the CG Code is appropriate in such circumstance.

Pursuant to code provision C.5.1 of the CG Code, the Board should meet regularly and board meeting should be held at least four times a year at approximately quarterly intervals. During the Relevant Period, only one regular board meeting was held to review and discuss the annual results. The Company does not announce its quarterly results and hence does not consider the holding of quarterly meetings as necessary. In addition, other specific matters were dealt with by the Board through ad hoc Board meetings or written resolutions.

Pursuant to code provision C.6.1 of the CG Code, the Company can engage an external service provider as its company secretary, provided that the Company should disclose the identity of a person with sufficient seniority at the Company whom the external provider can contact. Mr. Lau Wai Piu Patrick ("**Mr. Lau**") does not act as an individual employee of the Company, but as an external service provider in respect of the appointment of Mr. Lau as the company secretary of the Company. In this respect, the Company has nominated Dato' Seri Chan as its contact point for Mr. Lau.

While the Company is well aware of the importance of the company secretary in supporting the Board on governance matters, the Company, after having considered Mr. Lau's employment at Ascent Corporate Services Limited, which provides corporate advisory and company secretarial services, both the Company and Mr. Lau are of the view that there will be sufficient time, resources and supporting for fulfilment of the company secretary requirements of the Company.

In view of Mr. Lau's experience in accounting and company secretarial functions and with stock exchange rules and regulations, the Directors believe that Mr. Lau has the appropriate accounting and company secretarial expertise for the purposes of Rule 8.17 of the Listing Rules.

Continuous efforts are made to review and enhance the Group's internal controls and procedures in light of changes in regulations and developments in best practices.

Compliance with the Model Code

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Model Code**") set out in Appendix C3 of the Listing Rules as its own code of conduct regarding securities transactions by the Directors. Having made specific enquiry of all Directors, all the Directors have confirmed that they have fully complied with the required standards set out in the Model Code throughout the Relevant Period.

Audit Committee

The audit committee of the Company (the "**Audit Committee**") assists the Board in discharging its responsibilities for corporate governance, financial reporting and corporate control. The primary duties of the Audit Committee are to, among others, 1) maintain the relationship with the Company's auditor; 2) review the Company's financial information; and 3) oversee the Company's financial reporting system. The Audit Committee currently consists of three independent non-executive Directors, namely Mr. Li Chi Keung, Datin Paduka TPr. Noraini Binti Roslan and Dato' Che Nazli Binti Jaapar. The chairman of the Audit Committee is Dato' Che Nazli Binti Jaapar, who holds the appropriate professional accounting qualification and financial management expertise as required under the Listing Rules.

The Audit Committee, together with management of the Group, have reviewed the unaudited condensed consolidated interim results of the Group for the six months ended 30 June 2026.

Purchase, Sale or Redemption of Shares

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities (including sale of treasury shares) during the Relevant Period. As at 30 June 2026, the Company did not hold any treasury shares.

ACKNOWLEDGEMENT

On behalf of the Board, I would like to express my sincere gratitude to all our staff for their dedication and contribution to the Group. In addition, I would like to thank all our shareholders and investors for their patronage.

By Order of the Board
Infinity Logistics and Transport Ventures Limited
Dato' Seri Chan Kong Yew
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 26 August 2026

As at the date of this announcement, the Company has four executive Directors, namely Dato' Seri Chan Kong Yew (Chairman), Dato' Kwan Siew Deeg, Datin Seri Lo Shing Ping and Mr. Yap Sheng Feng and three independent non-executive Directors, namely Mr. Li Chi Keung, Datin Paduka TPr. Noraini Binti Roslan and Dato' Che Nazli Binti Jaapar.